



**CITY HALL EMPLOYEES MULTIPURPOSE COOPERATIVE
(CHEMCO)**

CDA Reg. No. 9520-10 – 102100414



LOAN AGAINST DEPOSIT (LAD) APPLICATION FORM

NAME: _____

Office: _____

Amount Applied: _____

Term: _____

Date Applied: _____

I hereby apply for a loan amounting to _____
(P_____) payable within _____ (____) months to be paid in a monthly
installment of P_____ composed of principal and Interest.

I will pay the first installment on _____, 20____ and Consecutively thereafter.
My monthly installment will be based on diminishing balance with an interest rate of (8%) per
annum, Service fee of (2%), filling fee (.02%) and additional monthly pledge deposit to Share and
Savings deposit through (____) Over the Counter, (____) ATM, (____) payroll deduction.

In case of non-repayment for more than (3) months of my monthly amortization, the whole
balance including Interest and penalties will be automatically deducted from my Share and Savings
deposit without any demand and prior notice.

I hereby certify that the above statement is true and correct.

In witness whereof, I have hereunto affixed my signature this day of _____ month of
_____ year _____

Cooperatively yours;

Payroll Incharge/Department Head

Borrowers Signature over Printed Name

Signature over Printed Name

Received and Processed by:

Verified by:

Approved by:

Loan Processor

Senior Bookkeeper

General Manager
